

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

► The organization may have to use a copy of this return to satisfy state reporting requirements

Department of the Treasury
Internal Revenue Service

A For the 2008 calendar year, or tax year beginning JULY 01 , 2008, and ending JUNE 30 , 2009

<input checked="" type="checkbox"/> Check if applicable	C Name of organization HANCOCK SMALL BUSINESS FINANCIAL		D Employer identification number 95-3803735
<input checked="" type="checkbox"/> Address change	Doing Business As		E Telephone number (323) 935-8733
<input type="checkbox"/> Name change	Number and street (or P O box if mail is not delivered to street address) 4022 W. OLYMPIC BLVD		F Room/ suite
<input type="checkbox"/> Initial return	City or town state or country and ZIP + 4 LOS Angeles CA 90019		G Gross receipts \$ 414,175
<input type="checkbox"/> Termination			
<input checked="" type="checkbox"/> Amended return			
<input type="checkbox"/> Application pending	F Name and address of principal officer See attachment #1		H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
I Tax-exempt status	<input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> (Insert no.)	<input type="checkbox"/> 4947(a)(1) or	H(b) Are all affiliates included? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
J Website.	► N/A		If "No," attach a list (see instructions)
K Type of organization	<input checked="" type="checkbox"/> Corporation	<input type="checkbox"/> Trust	L Year of formation 1983
M State of legal domicile	CA		

Part I Summary

A C T I V I T E R I N G & G O V E R N A N C E	1 Briefly describe the organization's mission or most significant activities TO UTILIZE STATE FUNDS TO GUARANTEE LOANS FROM FINANCIAL INSTITUTIONS TO SMALL BUSINESSES WHICH ARE UNABLE TO OTHERWISE OBTAIN FINANCING.	
R E V E N U E	2 Check this box ► <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets	
E X P E N S E S	3 Number of voting members of the governing body (Part VI, line 1a) 4 Number of independent voting members of the governing body (Part VI, line 1b) 5 Total number of employees (Part V, line 2a) 6 Total number of volunteers (estimate if necessary) 7a Total gross unrelated business revenue from Part VIII line 12, column (C) b Net unrelated business taxable income from Form 990-T, line 34	3 7 4 6 5 6 6 0 7a 0 7b 0
N E T A S S E T B A L A N C E F U N D S D	8 Contributions and grants (Part VIII, line 1h) 9 Program service revenue (Part VIII, line 2g) 10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) 11 Other revenue (Part VIII, column (A), lines 5-6d, 8c-ec, 10c, and 11e) 12 Total revenue -- add lines 8 through 11 (must equal Part VIII, column (A), line 12)	Prior Year 384,530 657,817 10,226 6,231 674,274 Current Year 20,990 8,655 472,512 444,684 917,196 -503,021
	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3) 14 Benefits paid to or for members (Part IX, column (A), line 4) 15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) 16a Professional fundraising fees (Part IX, column (A), line 11e) b Total fundraising expenses (Part IX, column (D), line 25) 17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f) 18 Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25) 19 Revenue less expenses Subtract line 18 from line 12	Beginning of Year 875,639 34,446 841,193 End of Year 522,827 184,655 338,172
	20 Total assets (Part X, line 16) 21 Total liabilities (Part X line 26) 22 Net assets or fund balances Subtract line 21 from line 20	

Part II Signature Block

Sign Here	Under penalties of perjury I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge		
		Date 12/10/2010	
	Signature of officer EDWARD LEE	PRESIDENT	
	Type or print name and title	12/13/2010	

Paid Preparer's Use Only	Preparer's signature 	Date 12/10/2010	Check if self-employed <input checked="" type="checkbox"/>	Preparer's identifying number (see instr) P00965847
	Firm's name (or yours if self-employed) address, and ZIP - 4	JIN HYEONG KIM, CPA 3699 WILSHIRE BLVD. #700 Los Angeles, CA 90010	EIN ►	
				Phone no ► (213) 387-6806

May the IRS discuss this return with the preparer shown above? (see instructions)

 Yes No

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2008)

Part III Statement of Program Service Accomplishments (see instructions)

- 1 Briefly describe the organization's mission**

TO UTILIZE STATE FUNDS TO GUARANTEE LOANS FROM FINANCIAL INSTITUTIONS
TO SMALL BUSINESSES WHICH ARE UNABLE TO OTHERWISE OBTAIN FINANCING.

- 2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes No

No

If "Yes" describe these new services on Schedule O

- 3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes No

No

If "Yes, describe these changes on Schedule O

- 4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses
Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants
and allocations to others the total expenses and revenue, if any, for each program service reported

4a (Code 501) (Expenses \$ 917,196 including grants of \$ 384,530) (Revenue \$ 414,175)
See attachment #2

See attachment #2

4b (Code) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O)

(Expenses \$

including grants of \$

) (Revenue \$

)

4e Total program service expenses ► \$ 917,196 (Must equal Part IX, Line 25, column (B))

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If 'Yes' complete Schedule A	1 X	
2	Is the organization required to complete Schedule B Schedule of Contributors?	2 X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes' complete Schedule C, Part I	3 X	
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If 'Yes' complete Schedule C, Part II	4 X	
5	Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes" complete Schedule C, Part III	N/A 5	
6	Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6 X	
7	Did the organization receive or hold a conservation easement including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," complete Schedule D, Part II	7 X	
8	Did the organization maintain collections of works of art historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8 X	
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9 X	
10	Did the organization hold assets in term permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V	10 X	
11	Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable	11 X	
12	Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? If "Yes," complete Schedule D, Parts XI, XII, and XIII	12 X	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13 X	
14a	Did the organization maintain an office, employees, or agents outside of the U.S.?	14a X	
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U.S.? If "Yes," complete Schedule F, Part I	14b X	
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II	15 X	
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III	16 X	
17	Did the organization report more than \$15,000 on Part IX, column (A), line 11e? If 'Yes,' complete Schedule G, Part I	17 X	
18	Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18 X	
19	Did the organization report more than \$15,000 on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19 X	
20	Did the organization operate one or more hospitals? If "Yes," complete Schedule H	20 X	
21	Did the organization report more than \$5,000 on Part IX, column (A), line 1? If 'Yes,' complete Schedule I, Parts I and II	21 X	
22	Did the organization report more than \$5,000 on Part IX, column (A), line 2? If 'Yes,' complete Schedule I, Parts I and III	22 X	
23	Did the organization answer 'Yes' to Part VII, Section A, questions 3, 4, or 5? If 'Yes,' complete Schedule J	23 X	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31 2002? If 'Yes' answer questions 24b-24d and complete Schedule K. If 'No,' go to question 25	N/A 24a	X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	N/A 24c	
d	Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?	N/A 24d	
25a	Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in an excess benefit transaction with a disqualified person during the year? If 'Yes' complete Schedule L, Part I	25a X	
b	Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? If 'Yes' complete Schedule L, Part I	25b X	
26	Was a loan to or by a current or former officer director, trustee, key employee highly compensated employee or disqualified person outstanding as of the end of the organization's tax year? If 'Yes' complete Schedule L, Part II	26 X	
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor or to a person related to such an individual? If 'Yes' complete Schedule L, Part III	27 X	

Part IV Checklist of Required Schedules (continued)

	Yes	No
28 During the tax year, did any person who is a current or former officer, director, trustee or key employee		
a Have a direct business relationship with the organization (other than as an officer, director, trustee or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? If "Yes," complete Schedule L, Part IV.	28a	X
b Have a family member who had a direct or indirect business relationship with the organization? If "Yes," complete Schedule L, Part IV	28b	X
c Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? If "Yes," complete Schedule L, Part IV	28c	X
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29	X
30 Did the organization receive contributions of art, historical treasures or other similar assets or qualified conservation contributions? If "Yes," complete Schedule M	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33	X
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1	34	X
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35	X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37	X

Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096 Annual Summary and Transmittal of U S Information Returns Enter -0- if not applicable	1a	0
b	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable	1b	0
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	N/A	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	6
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250 you may be required to e-file this return (see instructions)	2b	X
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	3a	X
b	If 'Yes,' has it filed a Form 990-T for this year? If 'No,' provide an explanation in Schedule O	N/A	
4a	At any time during the calendar year did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b	If 'Yes,' enter the name of the foreign country ► See the instructions for exceptions and filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c	If 'Yes' to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?	N/A	
6a	Did the organization solicit any contributions that were not tax deductible?	6a	X
b	If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	N/A	
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization provide goods or services in exchange for any quid pro quo contribution of more than \$75?	7a	X
b	If 'Yes,' did the organization notify the donor of the value of the goods or services provided?	7b	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X
d	If 'Yes,' indicate the number of Forms 8282 filed during the year	7d	
e	Did the organization, during the year, receive any funds, directly or indirectly to pay premiums on a personal benefit contract?	7e	X
f	Did the organization during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	X
g	For all contributions of qualified intellectual property did the organization file Form 8899 as required?	7g	X
h	For contributions of cars, boats, airplanes and other vehicles, did the organization file a Form 1098-C as required?	7h	X
8	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8	X
9	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966?	9a	X
b	Did the organization make a distribution to a donor, donor advisor, or related person?	9b	X
10	Section 501(c)(7) organizations. Enter		
a	Initiation fees and capital contributions included on Part VIII line 12	10a	-
b	Gross receipts included on Form 990, Part VIII line 12 for public use of club facilities	10b	
11	Section 501(c)(12) organizations Enter		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts Is the organization filing Form 990 in lieu of Form 1041?	N/A	
b	If 'Yes' enter the amount of tax-exempt interest received or accrued during the year	12b	

Part VI	Governance, Management, and Disclosure (Sections A, B and C request information about policies not required by the Internal Revenue Code.)
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Section A. Governing Body and Management

		Yes	No
	For each "Yes" response to lines 2-7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances processes, or changes in Schedule O See instructions		
1a	Enter the number of voting members of the governing body	1a	7
b	Enter the number of voting members that are independent	1b	6
2	Did any officer director, trustee, or key employee have a family relationship or a business relationship with any other officer director trustee or key employee?	2	X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees or key employees to a management company or other person?	3	X
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4	X
5	Did the organization become aware during the year of a material diversion of the organization's assets?	5	X
6	Does the organization have members or stockholders?	6	X
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a	X
b	Are any decisions of the governing body subject to approval by members, stockholders or other persons?	7b	X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
a	The governing body?	8a	X
b	Each committee with authority to act on behalf of the governing body?	8b	X
9a	Does the organization have local chapters, branches, or affiliates?	9a	X
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	9b	
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process if any, the organization uses to review the Form 990	N/A	
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	10	X
		11	X

Section B. Policies

		Yes	No
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	X
13	Does the organization have a written whistleblower policy?	13	X
14	Does the organization have a written document retention and destruction policy?	14	X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision		
a	The organization's CEO, Executive Director, or top management official?	15a	X
b	Other officers or key employees of the organization?	15b	X
	Describe the process in Schedule O (see instructions)		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b	
		N/A	

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed ► CA
- 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990 and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply
- Own website Another's website Upon request
- 19 Describe in Schedule O whether (and if so how), the organization makes its governing documents, conflict of interest policy and financial statements available to the public
- 20 State the name physical address, and telephone number of the person who possesses the books and records of the organization ► See attachment #3

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation and **current** key employees. Enter -0- in columns (D), (E) and (F) if no compensation was paid.

- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

- List all of the organization's former officers, key employees or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations

- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees and former such persons

Check this box if the organization did not compensate any officer, director, trustee, or key employee.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

Section B. Independent Contractors

- 1 Complete this table for your five highest compensated independent contractors that received more than \$100 000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation
2 Total number of independent contractors (including those in 1) who received more than \$100 000 in compensation from the organization ►		

Part VIII Statement of Revenue		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
G O C I F T H E R N T S R R G S I R M B A M U N L T A I S R O A A N N M S D T S	1a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c				
	d Related organizations	1d				
	e Government grants (contributions)	1e	384,530			
	f All other contributions, gifts grants & similar amounts not included above	1f				
	g Noncash contributions included in lines 1a-1f	\$				
	h Total. Add lines 1a-1f		384,530			
	P R O G R A M I V C E E	2a LOAN GUARANTEE FEE	Business Code 561499	20,990	20,990	
	b					
	c					
d						
e						
f All other program service revenue						
g Total. Add lines 2a-2f		20,990				
O T H E R R E V E N U E	3 Investment income (including dividends interest, and other similar amounts)		8,655	8,655		
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6a Gross Rents	(i) Real				
	b Less rental expenses					
	c Rental income or (loss)					
	d Net rental income or (loss)	►				
	7a Gross amount from sales of assets other than inventory	(i) Securities				
	b Less cost or other basis and sales expenses					
	c Gain or (loss)					
	d Net gain or (loss)	►				
	8a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c)					
See Part IV, line 18	a					
b Less direct expenses	b					
c Net income or (loss) from fundraising events	►					
9a Gross income from gaming activities See Part IV line 19	a					
b Less direct expenses	b					
c Net income or (loss) from gaming activities	►					
10a Gross sales of inventory, less returns and allowances	a					
b Less cost of goods sold	b					
c Net income or (loss) from sales of inventory	►					
Miscellaneous Revenue	Business Code					
11a						
b						
c						
d All other revenue						
e Total. Add lines 11a-11d	►	.				
12 Total Revenue Add lines 1h 2g. 3, 4 5, 6d, 7d, 8c 9c 10c and 11e	►	414,175	29,645			

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U S See Part IV, line 21				
2 Grants and other assistance to individuals in the U S See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	148,950	138,524	10,426	
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	185,625	172,631	12,994	
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	48,345	44,961	3,384	
9 Other employee benefits	62,507	58,131	4,376	
10 Payroll taxes	27,085	25,189	1,896	
11 Fees for services (non-employees)				
a Management				
b Legal				
c Accounting	5,990	5,571	419	
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion				
13 Office expenses	34,844	32,405	2,439	
14 Information technology				
15 Royalties				
16 Occupancy	72,306	67,245	5,061	
17 Travel	3,884	3,612	272	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	9,177	8,535	642	
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	5,956	5,538	418	
23 Insurance	5,693	5,294	399	
24 Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a LOSS ON CHANGE IN VALUE OF R	121,260	121,260		
b LOSS ON UNCOLLECTIBLE NOTE R	100,000		100,000	
c DUES & SUBSCRIPTIONS	21,346	19,852	1,494	
d RETREAT COST FOR THE ORGNIZA	19,530	18,163	1,367	
e LCM MEMBERSHIP FEE	12,169	11,317	852	
f All other expenses #4	32,529	26,532	5,997	
25 Total functional expenses. Add lines 1 through 24f	917,196	764,760	152,436	
26 Joint Costs. Check here ► <input type="checkbox"/> if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
A S S E T S	1 Cash -- non-interest bearing	23,702	1	15,960
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	170,648	4	61,152
	5 Receivables from current and former officers, directors, trustees, key employees or other related parties. Complete Part II of Schedule L	200,000	5	100,000
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	8,358	9	
	10a Land, buildings and equipment cost basis	102,260		
	b Less accumulated depreciation Complete Part VI of Schedule D	18,845	10c	12,889
	11 Investments -- publicly traded securities		11	
	12 Investments -- other securities See Part IV, line 11		12	
	13 Investments -- program-related See Part IV, line 11		13	
	14 Intangible assets		14	
L I A B I L T I E S	15 Other assets See Part IV, line 11	454,086	15	332,826
	16 Total assets. Add lines 1 through 15 (must equal line 34)	875,639	16	522,827
	17 Accounts payable and accrued expenses	34,446	17	134,655
	18 Grants payable		18	
	19 Deferred revenue		19	
N F E N D A B S A L E T A S C O R E S	20 Tax-exempt bond liabilities		20	
	21 Escrow account liability Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	50,000
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable		24	
	25 Other liabilities Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	34,446	26	184,655
	Organizations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	421,467	27	39,706
	28 Temporarily restricted net assets	419,726	28	298,466
	29 Permanently restricted net assets		29	
N F E N D A B S A L E T A S C O R E S	Organizations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal or current funds		30	
	31 Paid-in or capital surplus or land, building or equipment fund		31	
	32 Retained earnings endowment accumulated income or other funds		32	
	33 Total net assets or fund balances	841,193	33	338,172
	34 Total liabilities and net assets/fund balances	875,639	34	522,827

Part XI Financial Statements and Reporting

		Yes	No
1 Accounting method used to prepare the Form 990	<input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other		
2a Were the organization's financial statements compiled or reviewed by an independent accountant?		2a	X
b Were the organization's financial statements audited by an independent accountant?		2b	X
c If Yes to lines 2a or 2b does the organization have a committee that assumes responsibility for oversight of the audit review or compilation of its financial statements and selection of an independent accountant?		2c	X
3a As a result of a federal award was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		3a	X
b If Yes did the organization undergo the required audit or audits?	N/A	3b	

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.

OMB No 1545-0047

2008

Open to Public
Inspection

Name of the organization

HANCOCK SMALL BUSINESS FINANCIAL DEVELOPMENT CORPORAT

Employer Identification number

95-3803735

Part I Reason for Public Charity Status (All organizations must complete this part) (see instructions)

The organization is not a private foundation because it is (Please check only one organization)

- 1 A church convention of churches or association of churches described in section 170(b)(1)(A)(i).
- 2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E)
- 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii) (Attach Schedule H)
- 4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city and state _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II)
- 6 A federal state or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II)
- 8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II)
- 9 An organization that normally receives (1) more than 33 1/3 % of its support from contributions membership fees and gross receipts from activities related to its exempt functions--subject to certain exceptions and (2) no more than 33 1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2). (Complete Part III)
- 10 An organization organized and operated exclusively to test for public safety See section 509(a)(4). (see instructions)
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h
 - a Type I
 - b Type II
 - c Type III-Functionally integrated
 - d Type III-Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
- f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 - (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
 - (ii) A family member of a person described in (i) above?
 - (iii) A 35% controlled entity of a person described in (i) or (ii) above?
- h Provide the following information about the organizations the organization supports

	Yes	No
N/A	11g(i)	
N/A	11g(ii)	
N/A	11g(iii)	

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?	(v) Did you notify the organization in col (i) of your support?	(vi) Is the organization in col (i) organized in the U S ?	(vii) Amount of support
Total						

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule A (Form 990 or 990-EZ) 2008

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7 or 8 of Part I)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions and membership fees received (Do not include any unusual grants*)	437,639	591,063	470,349	613,000	384,530	2,496,581
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1-3	437,639	591,063	470,349	613,000	384,530	2,496,581
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						2,496,581

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4	437,639	591,063	470,349	613,000	384,530	2,496,581
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	27,581	43,141	36,508	10,225	8,655	126,110
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)		69,956	51,324	44,817	20,990	187,087
11 Total support Add lines 7 through 10						2,809,778
12 Gross receipts from related activities etc (see instructions)					12	
13 First five years: If the Form 990 is for the organization's first second third fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f))	14	88.85 %
15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f	15	91.83 %
16a 33 1/3 % support test -- 2008. If the organization did not check the box on line 13 and line 14 is 33 1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input checked="" type="checkbox"/>
b 33 1/3 % support test -- 2007. If the organization did not check a box on line 13 or 16a and line 15 is 33 1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10%-facts-and-circumstances test -- 2008. If the organization did not check a box on line 13 16a or 16b, and line 14 is 10% or more and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part IV how the organization meets the facts-and-circumstances' test The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10%-facts-and-circumstances test -- 2007. If the organization did not check a box on line 13 16a 16b or 17a and line 15 is 10% or more and if the organization meets the facts-and-circumstances test check this box and stop here. Explain in Part IV how the organization meets the facts-and-circumstances test The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation If the organization did not check a box on line 13 16a 16b 17a or 17b check this box and see instructions		<input type="checkbox"/>

SCHEDULE D
(Form 990)**Supplemental Financial Statements**

OMB No 1545-0047

2008Open to Public
InspectionDepartment of the Treasury
Internal Revenue Service► Attach to Form 990. To be completed by organizations that
answered "Yes," to Form 990, Part IV, lines 6, 7, 8, 9, 10, 11, or 12.

Name of the organization

HANCOCK SMALL BUSINESS FINANCIAL DEVELOPMENT CORPORATION

Employer identification number

95-3803735

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if
the organization answered 'Yes' to Form 990, Part IV, line 6

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		

- 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property subject to the organization's exclusive legal control? Yes No
- 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit? Yes No

Part II Conservation Easements. Complete if the organization answered 'Yes' to Form 990, Part IV, line 7

- 1 Purpose(s) of conservation easements held by the organization (check all that apply)

- Preservation of land for public use (e.g., recreation or pleasure)
 Protection of natural habitat
 Preservation of open space
 Preservation of an historically important land area
 Preservation of certified historic structure

- 2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
2a	
2b	
2c	
2d	

- a Total number of conservation easements
b Total acreage restricted by conservation easements
c Number of conservation easements on a certified historic structure included in (a)
d Number of conservation easements included in (c) acquired after 8/17/06
- 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ► _____
- 4 Number of states where property subject to conservation easement is located ► _____
- 5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? Yes No
- 6 Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year ► _____
- 7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ► \$ _____
- 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No
- 9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 8

- 1a If the organization elected as permitted under SFAS 116 not to report in its revenue statement and balance sheet works of art, historical treasures or other similar assets held for public exhibition, education or research in furtherance of public service, provide in Part XIV the text of the footnote to its financial statements that describes these items
- b If the organization elected as permitted under SFAS 116 to report in its revenue statement and balance sheet works of art, historical treasures or other similar assets held for public exhibition, education or research in furtherance of public service, provide the following amounts relating to these items
- (i) Revenues included in Form 990, Part VIII, line 1 ► \$ _____
(ii) Assets included in Form 990, Part X ► \$ _____
- 2 If the organization received or held works of art, historical treasures or other similar assets for financial gain provide the following amounts required to be reported under SFAS 116 relating to these items
- a Revenues included in Form 990, Part VIII, line 1 ► \$ _____
b Assets included in Form 990, Part X ► \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's accession and other records check any of the following that are a significant use of its collection items (check all that apply)

- a Public exhibition
- b Scholarly research
- c Preservation for future generations

- d Loan or exchange programs
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Trust, Escrow and Custodial Arrangements. Complete if organization answered 'Yes' to Form 990

Part IV, line 9, or reported an amount on Form 990 Part X line 21

1a Is the organization an agent, trustee custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIV and complete the following table

- c Beginning balance
- d Additions during the year
- e Distributions during the year
- f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X line 21? Yes No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if organization answered 'Yes' to Form 990, Part IV, line 10

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Investment earning or losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as

a Board designated or quasi-endowment ► _____ %

b Permanent endowment ► _____ %

c Term endowment ► _____ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i) unrelated organizations

(ii) related organizations

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds

	Yes	No
3a(i)		
3a(ii)		
3b		

Part VI Investments -- Land, Buildings, and Equipment. See Form 990, Part X line 10

	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment		102,260	89,371	12,889
e Other				
Total Add lines 1a-1e (Column (d) should equal Form 990 Part X column (B) line 10(c))			►	12,889

Part VII Investments -- Other Securities. See Form 990, Part X, line 12

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Financial derivatives and other financial products		
Closely-held equity interests		
Other		
Total. (Column (b) should equal Form 990, Part X, col (B) line 12.) ►		

Part VIII Investments -- Program Related. See Form 990, Part X, line 13

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. (Column (b) should equal Form 990, Part X, col (B) line 13.) ►		

Part IX Other Assets. See Form 990, Part X, line 15

(a) Description	(b) Book value
See attachment #5	

Total. (Column (b) should equal Form 990, Part X, col (B) line 15) ►

332,826

Part X Other Liabilities. See Form 990, Part X, line 25

(a) Description of liability	(b) Amount
Federal income taxes	
Total (Column (a) should equal Form 990, Part X, col (B) line 25) ►	

In Part XIV provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1 Total revenue (Form 990 Part VIII, column (A), line 12)	1	414,175
2 Total expenses (Form 990 Part IX, column (A), line 25)	2	917,196
3 Excess or (deficit) for the year Subtract line 2 from line 1	3	-503,021
4 Net unrealized gains (losses) on investments	4	
5 Donated services and use of facilities	5	
6 Investment expenses	6	
7 Prior period adjustments	7	
8 Other (Describe in Part XIV)	8	
9 Total adjustments (net) Add lines 4-8	9	
10 Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	-503,021

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1 Total revenue, gains, and other support per audited financial statements	1	414,175
2 Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a Net unrealized gains on investments	2a	
b Donated services and use of facilities	2b	
c Recoveries of prior year grants	2c	
d Other (Describe in Part XIV)	2d	
e Add lines 2a through 2d	2e	
3 Subtract line 2e from line 1	3	414,175
4 Amounts included on Form 990, Part VIII line 12, but not on line 1:		
a Investment expenses not included on Form 990 Part VIII line 7b	4a	
b Other (Describe in Part XIV)	4b	
c Add lines 4a and 4b	4c	
5 Total revenue Add lines 3 and 4c. (This should equal Form 990, Part I, line 12)	5	414,175

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1 Total expenses and losses per audited financial statements	1	917,196
2 Amounts included on line 1 but not on Form 990, Part IX, line 25		
a Donated services and use of facilities	2a	
b Prior year adjustments	2b	
c Losses reported on Form 990, Part IX line 25	2c	
d Other (Describe in Part XIV)	2d	
e Add lines 2a through 2d	2e	
3 Subtract line 2e from line 1	3	917,196
4 Amounts included on Form 990 Part IX line 25, but not on line 1:		
a Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b Other (Describe in Part XIV)	4b	
c Add lines 4a and 4b	4c	
5 Total expenses Add lines 3 and 4c. (This should equal Form 990, Part I, line 18)	5	917,196

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II lines 3, 5, and 9, Part III, lines 1a and 4; Part IV lines 1b and 2b, Part V, line 4 Part X, Part XI, line 8, Part XII lines 2d and 4b, and Part XIII lines 2d and 4b

SCHEDULE J
(Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

► Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, line 23.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization

HANCOCK SMALL BUSINESS FINANCIAL DEVELOPMENT CORPORATION

Employer identification number

95-3803735

Part I Questions Regarding Compensation

- 1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

Yes

No

- b If line 1a is checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

- 2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director regarding the items checked in line 1a?

N/A

1b

N/A

2

- 3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply

- | | |
|--|--|
| <input type="checkbox"/> Compensation committee | <input checked="" type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input type="checkbox"/> Approval by the board or compensation committee |

- 4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a

- a Receive a severance payment or change of control payment?
b Participate in, or receive payment from, a supplemental nonqualified retirement plan?
c Participate in, or receive payment from, an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III

4a X

4b X

4c X

Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-8.

- 5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of

- a The organization?

5a X

- b Any related organization?

5b X

If "Yes" to line 5a or 5b, describe in Part III

- 6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of

- a The organization?

6a X

- b Any related organization?

6b X

If "Yes" to line 6a or 6b, describe in Part III

- 7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III

7 X

- 8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs section 53.4958-4(a)(3)? If "Yes," describe in Part III

8 X

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Schedule J (Form 990) 2008

Note: The sum of columns (B)(i)-(III) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
	(I) Base compensation	(II) Bonus & incentive compensation	(III) Other reportable compensation				
JAMES LEE	(I) 78,400					78,400	
	(II)						
	(III)						
	(IV)						
	(V)						
	(VI)						
	(VII)						
	(VIII)						
	(IX)						
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SCHEDULE L
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions with Interested Persons

OMB No 1545-0047

2008

Open To Public
Inspection

Name of the organization

HANCOCK SMALL BUSINESS FINANCIAL DEVELOPMENT CORPORAT

Employer identification number

95-3803735

Part I Excess Benefit Transactions (section 501(c)(3) and section 501(c)(4) organizations only)

To be completed by organizations that answered 'Yes' on Form 990 Part IV lines 25a or 25b or Form 990-EZ Part V, line 40b

1	(a) Name of disqualified person	(b) Description of transaction	(c) Corrected?	
			Yes	No

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 ► \$ _____

3 Enter the amount of tax, if any on line 2, above, reimbursed by the organization ► \$ _____

Part II Loans to and/or From Interested Persons

To be completed by organizations that answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a

(a) Name of interested person and purpose	(b) Loan to or from the organization?	(c) Original principal amount	(d) Balance due	(e) In default?		(f) Approved by board or committee?		(g) Written agreement?	
				To	From	Yes	No	Yes	No

See attachment #6

Total

► \$ 150,000

Part III Grants or Assistance Benefiting Interested Persons

To be completed by organizations that answered 'Yes' on Form 990 Part IV, line 27

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of grant or type of assistance

Part IV Business Transactions Involving Interested Persons

To be completed by organizations that answered "Yes" on Form 990, Part IV, lines 28a, 28b, or 28c

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No

See attachment #7

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990

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Schedule L (Form 990 or 990-EZ) 2008

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

- Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

2008

Open to Public
Inspection

Name of the organization

HANCOCK SMALL BUSINESS FINANCIAL DEVELOPMENT CORPORATION

Employer identification number

95-3803735

REASON FOR AMENDMENT:

AUDITED FINANCIAL STATEMENTS WERE ISSUED BY SUCCEEDING AUDITOR AFTER FILING FY 2008 TAX RETURN. THE SUCCEEDING AUDITOR REVISED FY 2007 FINANCIAL STATEMENTS RETROACTIVELY, CONSEQUENTLY FY 2008 FINANCIAL STATEMENTS AND FY 2008 TAX RETURN IS TO BE CHANGED.

THE CHANGES ARE:

PART I LINE 3,4,5, 8,12,15,17,18,19,20,21,22

PART III LINE 4a

PART IV LINE 12,23,28b

PART VI LINE 1a,1b

PART VII SECTION A

PART VIII LINE 1e

PART IX LINE 5,6,8,9,10,13,16,19,23,24,25

PART X LINE 1,2,5,9,15,16,17,26,27,28,31,32,33,34

PART XI LINE 2a,2b

SCHEDULE A PART II LINE 1,4,7,10,11,14,15

SCHEDULE D PART IX

SCHEDULE D PART XI LINE 1,2,3

SCHEDULE D PART XII LINE 1,3,5

SCHEDULE D PART XIII LINE 1,3,5

SCHEDULE J ADDED

SCHEDULE L PART II, PART IV

SCHEDULE O

PRINCIPAL OFFICER NAME AND ADDRESS

Attachment 1: Form 990 Page 1, Line F

Open to Public Inspection	For calendar year 2008, or tax period beginning	07-01-2008, and ending	06-30-2009.
Name of Organization HANCOCK SMALL BUSINESS FINANCIAL DEVELOPMENT CORPORATION 990, Page 1 Line F	Employer Identification Number 95-3803735		

Principal officer name EDWARD LEE

or

Business Name

Street Address .. 4022 W. OLYMPIC BLVD
LOS ANGELES

U S Address

Zip code 90019

City Los Angeles

State CA

or

Foreign Address

City _____

Province or State _____

Country _____

Postal code _____

PART III - STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENT

Attachment 2: Form 990 Page 2, Part III

Open to Public Inspection	For calendar year 2008, or tax period beginning	07-01-2008, and ending	06-30-2009.
Name of Organization	Employer Identification Number		
HANCOCK SMALL BUSINESS FINANCIAL DEVELOPMENT CORPORATION	95-3803735		
Part III - Statement of Program Service Accomplishments			
Code	501 Expenses	917,196 including Grants of	384,530 Revenue 414,175
Exempt Purpose Achievements			
TO UTILIZE STATE FUNDS TO GUARANTEE LOANS FROM FINANCIAL INSTITUTIONS TO SMALL BUSINESSES WHICH ARE UNABLE TO OTHERWISE OBTAIN FINANCING. - 100%			

BOOKS ARE IN CARE OF

Attachment 3: Form 990 Page 6, Part VI, Section C, Line 20

Open to Public Inspection	For calendar year 2008 or tax period beginning	07-01-2008, and ending	06-30-2009.
Name of Organization	Employer Identification Number		
HANCOCK SMALL BUSINESS FINANCIAL DEVELOPMENT CORPORATION	95-3803735		
Part VI: Books in Care of			

Individual Name _____

or

Business Name _____

HANCOCK SMALL BUSINESS FINANCIAL DEVELOPMENT CORPORATION

Street Address _____
4022 W. OLYMPIC BLVD

U S Address _____

Zip code 90019

City Los Angeles

State CA

or

Foreign Address _____

City _____

Province or State _____

Country _____

Postal code _____

Phone Number _____
(323) 935-8733

Fax Number _____

SCHEDULE OF OTHER EXPENSES

Attachment 4: Form 990 Page 10, Line 24 - Other Expenses

Open to Public Inspection	For calendar year 2008 or tax period beginning 07-01-2008, and ending 06-30-2009.		
Name of Organization HANCOCK SMALL BUSINESS FINANCIAL DEVELOPMENT CORPORATION		Employer Identification Number 95-3803735	
Other Expenses	(A) Total	(B) Program Services	(C) Management and General
PARKING	8,735	8,124	611
EQUIPMENT RENTAL	5,423	5,043	380
MEALS & ENTERTAINMENT	5,083	4,727	356
LOAN GUARANTEE PROCESSING C	4,975	4,627	348
LOSS FROM EMPLOYEE FRAUD	4,000		4,000
BANK CHARGES	2,464	2,292	172
AUTOMOBILE EXPENSE	881	819	62
POSTAGE AND SHIPPING	728	677	51
REPAIR AND MAINTENANCE	240	223	17
Total	32,529	26,532	5,997

SCHEDULE D, PART IX – OTHER ASSETS

Attachment 5: Sch D Page 3, Part IX - Other Assets

Open to Public Inspection	For calendar year 2008 or tax period beginning	07-01-2008, and ending	06-30-2009.
Name of Organization	Employer Identification Number		
HANCOCK SMALL BUSINESS FINANCIAL DEVELOPMENT CORPORATION	95-3803735		
(a) Description	(b) Book value		
DEPOSITS	34,360		
TRUST FUNDS RESTRICTED BY STATE OF CALIFORNIA	298,466		
	Total	332,826	

SCHEDULE L - PART II - LOANS TO AND/OR FROM INTERESTED PERSONS

Attachment 6: Sch L, Part II - Loans To/From Interested Persons

Open to Public Inspection	For calendar year 2008 or tax period beginning		07-01-2008, and ending		06-30-2009.				
Name of Organization HANCOCK SMALL BUSINESS FINANCIAL DEVELOPMENT CORPORATION					Employer Identification Number 95-3803735				
Part II Loans to and/or From Interested Persons									
To be completed by organizations that answered Yes on Form 990, Part IV line 26, or Form 990-EZ, Part V, line 38a									
(a) Name of interested person and purpose	(b) Loan to or from the organization?	(c) Original principal amount \$	(d) Balance due \$	(e) In default?		(f) Approved by board or committee?		(g) Written agreement?	
				To	From	Yes	No	Yes	No
EDWARD LEE	X		50,000	50,000	X	X		X	
RICHARD LEE		X	100,000	100,000	X	X		X	
Total			► \$	150,000					

SCHEDULE L – PART IV – BUSINESS TRANSACTIONS INVOLVING INTERESTED PERSONS

Attachment 7: Sch L, Part IV - Business Transactions Involving Interested P

Open to Public Inspection	For calendar year 2008 or tax period beginning	07-01-2008, and ending	06-30-2009.
Name of Organization	Employer Identification Number		
HANCOCK SMALL BUSINESS FINANCIAL DEVELOPMENT CORPORATION	95-3803735		

Part IV Business Transactions Involving Interested Persons

To be completed by organizations that answered 'Yes' on Form 990, Part IV lines 28a, 28b or 28c

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction \$	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
RICHARD LEE	PRESIDENT'S SON	42,919	SALARY FOR LOAN OFFICER		X

Depreciation and Amortization (Including Information on Listed Property)

2008

Attachment
Sequence No 67Department of the Treasury
Internal Revenue Service (99)

► See separate instructions.

► Attach to your tax return.

Name(s) shown on return

HANCOCK SMALL BUSINESS FINANCIAL FOR FORM 990

Business or activity to which this form relates

Identifying number
95-3803735**Part I Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I

1 Maximum amount See the instructions for a higher limit for certain businesses	1	250,000
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	800,000
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	0
5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	250,000

(a) Description of property	(b) Cost (busn. use only)	(c) Elected cost
7 Listed property Enter the amount from line 29	7	
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2007 Form 4562	10	
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	250,000
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2009 Add lines 9 and 10, less line 12 ► 13	13	

Note: Do not use Part II or Part III below for listed property Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions)**Section A**

17 MACRS deductions for assets placed in service in tax years beginning before 2008	17	5,956
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ► <input type="checkbox"/>		

Section B -- Assets Placed in Service During 2008 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depr (business/investment use only -- see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C -- Assets Placed in Service During 2008 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions)

21 Listed property Enter amount from line 28	21	
22 Total Add amounts from line 12 lines 14 through 17 lines 19 and 20 in column (g) and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations -- see instructions	22	5,956
23 For assets shown above and placed in service during the current year enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form 4562 (2008)

2008 Federal Depreciation Schedule

HANCOCK SMALL BUSINESS FINANCIAL DEVELOPMENT CORPORATION
95-3803735

12-06-2010

Description	Date	Method	Year	Cost	Land/ Other	\$179	Spec Allow	Basis	Prior	Current
Form 990										
<u>Computer Systems</u>										
2 - ASEANS COMPUTER	11-10-99	200DBHY	5	1,451	0	0	0	1,451	1,451	0
6 - COMPUTER	11-02-00	200DBHY	5	2,705	0	0	0	2,705	2,705	0
7 - COMPUTER	05-09-01	200DBHY	5	2,098	0	0	0	2,098	2,098	0
8 - COMPUTER	11-15-05	200DBHY	5	2,249	0	0	0	2,249	1,601	259
9 - COMPUTER	03-15-06	200DBHY	5	1,791	0	0	0	1,791	1,275	206
10 - COMPUTER	07-29-05	200DBHY	5	950	0	0	0	950	676	109
11 - COMPUTER	11-03-05	200DBHY	5	1,069	0	0	0	1,069	761	123
12 - COMPUTER	11-20-01	200DBHY	5	1,808	0	0	0	1,808	1,808	0
13 - COMPUTER	11-30-05	200DBHY	5	1,444	0	0	0	1,444	1,028	166
14 - COMPUTER - CYGMA	08-31-04	200DBHY	5	1,112	0	0	0	1,112	920	128
37 - COMPUTER	01-10-07	200DBHY	5	1,291	0	0	0	1,291	671	248
38 - COMPUTER	02-28-07	200DBHY	5	900	0	0	0	900	468	173
39 - COMPUTER	05-22-07	200DBHY	5	541	0	0	0	541	281	104
40 - 201PC - COMPUTER	05-31-07	200DBHY	5	572	0	0	0	572	297	110
14 Assets				Subtotals	19,981	0	0	19,981	16,040	1,626
<u>Furniture and Fixtures</u>										
1 - 3 FILE CABINET	06-28-96	200DBHY	7	1,450	0	0	0	1,450	1,450	0
4 - CARPET	10-28-05	200DBHY	7	2,456	0	0	0	2,456	1,382	307
5 - CHAIRS	06-29-89	200DBHY	7	1,353	0	0	0	1,353	1,353	0
18 - FILE CABINET H-1	05-31-96	200DBHY	7	402	0	0	0	402	402	0
19 - FILE PROOF	06-28-96	200DBHY	7	1,340	0	0	0	1,340	1,340	0
20 - FURNITURE	06-29-87	200DBHY	10	3,968	0	0	0	3,968	3,968	0
21 - FURNITURE	05-14-87	200DBHY	10	3,700	0	0	0	3,700	3,700	0
22 - FURNITURE	06-30-03	200DBHY	7	4,468	0	0	0	4,468	4,143	325
23 - FURNITURE	11-10-05	200DBHY	7	4,418	0	0	0	4,418	2,486	552
24 - FURNITURE	11-10-05	200DBHY	7	1,299	0	0	0	1,299	731	162
25 - FURNITURE	05-08-01	200DBHY	7	1,811	0	0	0	1,811	1,811	0
26 - FURNITURE	06-30-89	200DBHY	7	19,612	0	0	0	19,612	19,612	0
27 - FURNITURE	11-16-05	200DBHY	7	900	0	0	0	900	507	112
28 - FURNITURE	06-28-06	200DBHY	7	950	0	0	0	950	535	119
29 - NETWORK SYSTEM	05-30-01	200DBHY	7	7,765	0	0	0	7,765	7,765	0
30 - PHONE	08-15-05	200DBHY	7	922	0	0	0	922	519	115
31 - PHONE	09-10-92	200DBHY	10	1,038	0	0	0	1,038	1,038	0
32 - PLAZA STAIONARY	04-29-04	200DBHY	10	300	0	0	0	300	292	8
35 - REFRIGERATOR	08-24-05	200DBHY	7	455	0	0	0	455	256	57
36 - TELEPHONE SYSTEM	09-04-03	200DBHY	7	1,007	0	0	0	1,007	783	90
20 Assets				Subtotals	59,614	0	0	59,614	54,073	1,847
<u>Machinery and Equipment</u>										
15 - COPIER - TOSHIBA 253	06-28-96	200DBHY	7	6,900	0	0	0	6,900	6,900	0
16 - COPY MACHINE	04-12-04	200DBHY	7	4,500	0	0	0	4,500	3,496	401
17 - FAX MACHINE	03-31-03	200DBHY	5	541	0	0	0	541	541	0
33 - PRINTER - 2HP5P	05-31-96	200DBHY	5	980	0	0	0	980	980	0

* Asset disposed this year

-C Carryover basis in like-kind exchange transaction

-B Excess basis in like-kind exchange transaction

2008 Federal Depreciation Schedule

HANCOCK SMALL BUSINESS FINANCIAL DEVELOPMENT CORPORATION
95-3803735

12-06-2010

Description	Date	Method	Year	Cost	Land/ Other	\$179	Spec Allow	Basis	Prior	Current
Form 990										
Machinery and Equipment										
34 - PRINTER - 2HP5P	05-31-96	200DBHY	5	980	0	0	0	980	980	0
41 - MACHINE & EQUIPMENT	07-01-06	200DBHY	5	2,644	0	0	0	2,644	1,375	508
42 - MACHINE & EQUIPMENT	07-01-06	200DBHY	5	3,000	0	0	0	3,000	1,560	576
43 - EQUIPMENT	08-01-07	200DBHY	5	3,120	0	0	0	3,120	624	998
8 Assets				Subtotals:	22,665	0	0	22,665	16,456	2,483
42 Assets				Totals	102,260	0	0	102,260	86,569	5,956
42 Assets				Grand Totals	102,260	0	0	102,260	86,569	5,956

* Asset disposed this year

~C Carryover basis in like-kind exchange transaction

~B Excess basis in like-kind exchange transaction